

Strategic Gross Risk Matrix
January 2018
 Appendix E1

Notes: Risk Tolerance Line -----
 The **greyed out cells** shows those areas where risk scores are considered to be relatively minor in nature.



			IMPACT				
			Insignificant	Low	Medium	High	Extreme
			1	2	3	4	5
LIKELIHOOD	Almost certain	5				3. Failure to meet Housing Need 5. Welfare Reform 13. Recruitment & Retention 28. Failure to produce / late certification / approval of accounts and/or to obtain unqualified audit opinion (NEW)	10. Increase in cost of managing homelessness.
	Likely	4				3. Failure to meet Housing Need 5. Welfare Reform 26. Contract Failure 27. Mare Fen Bank Improvement Project (NEW)	25. Risk of Designation as Poorly Performing Planning Authority
	Possible	3			2. Gypsy and Travellers and those not meeting new definition 6. Demands on services from an ageing population 7. Partnership working with Cambridgeshire County Council 12. Shared Services initiatives with other authorities 14. Access to Primary Care in Growth Areas	2. Gypsy and Travellers and those not meeting new definition 9. HRA Business Plan 11. Business Improvement & Efficiency, Development Control Improvement, and Commercialisation Programmes 25. Risk of Designation as Poorly Performing Planning Authority	4. Medium Term Financial Strategy
	Unlikely	2				1. Consultation and Engagement 16. Delivery of Devolution by Combined Authority	
	Rare	1					