

Significant Items of Variance from Working Budget

Housing Revenue Account 2018/19 Q1 - Major Variances from Budget

Service Grouping	Reason for Outturn Variance	Cross reference to Performance report	Cross reference to Strategic Risk Register (4Risk)	Actual (Favourable) / Adverse Variance £	Outturn projection £
Housing Repairs - Revenue					
Revenue Maintenance	Favourable variance reported due to delayed invoicing of cyclical maintenance works and lower demand to date on our response maintenance budget.	AH204 - % tenants satisfied with responsive repairs		(221,761)	4,133,950
Other net variances					
Total Variance for Service				(221,761)	4,133,950
Sheltered Housing					
Sheltered Housing	Variance is due to late receipt of invoices that were expected. ie for Grass cutting contract. Deep Clean not commenced on Communal Rooms that originally planned for Qtr1.			(24,480)	236,730
Other net variances					
Total Variance for Service				(24,480)	236,730
Administration					
Administration	Favourable variance reported due to staffing vacancies (£48k) and budgeted expenditure on corporate subscriptions not being paid until the next quarter			(87,414)	3,398,990
Other net variances					
Total Variance for Service				(87,414)	3,398,990
Other Alarm Systems					
Alarms	Variance not significant, therefore not investigated			(5,984)	0
Other net variances					
Total Variance for Service				(5,984)	0
Flats - Communal Areas					
Flats	Variance not significant, therefore not investigated			(9,359)	83,550
Other net variances					
Total Variance for Service				(9,359)	83,550
Outdoor Maintenance					
Grounds Maintenance	Variance not significant, therefore not investigated			(2,349)	115,565
Other net variances					
Total Variance for Service				(2,349)	115,565
Sewage					
Sewage	Variance not significant, therefore not investigated			82	9,160
Other net variances					
Total Variance for Service				82	9,160
Tenant Participation					
Tenant Participation	No demand on Tenant led Estate works but expect budget to be spent by the end of the year.			(19,865)	251,840
Other net variances					
Total Variance for Service				(19,865)	251,840

Reprovision & New Homes Programme					
Re-provision and New Homes	The variance is due to £34K of Yr 2017/18 recharges still to be invoiced to Cambs County Council and £25k of expenditure on self-build plots, which will be transferred to capital.			56,614	195,440
Total Variance for Service				56,614	195,440
Other					
Other	Variance not significant, therefore not investigated			(569)	121,950
Other net variances					
Total Variance for Service				(569)	121,950
Transfer to Reserves & Capital Charges and interest on loans					
Interest on Self Financing Debt	Reversal of year end accrual for adjustment of annual PWLB loan interest		STR9 - HRA Business Plan	(59,119)	21,082,410
Other net variances					
Total Variance for Service				(59,119)	21,082,410
Total HRA expenditure					
Total Variance for Service				(374,204)	29,629,585
Income					
Rent and Other Income				(56,989)	(28,638,480)
HRA Interest		FS102 - % Housing Rent collected			
Other net variances					
Total Variance for Service				(56,989)	(28,638,480)
Total for Housing Revenue Account				(805,397)	30,620,690