

Significant Items of Variance from Working Budget

HRA Capital Budget 2018/19 Q1 - Major Variances from Budget

Service Grouping	Reason for Variance	Actual (Favourable) / Adverse Variance £	Outturn projection £
Housing Revenue Account - Land			
HRA Land	Minimal expenditure in respect of the preparation of HRA land as self-build plots with £25k charged in Q1 to the revenue budget to be capitalised	(165,525)	600,000
Other net variances			
Total variance for Capital Programme		(165,525)	600,000
Housing Revenue Account - New Homes Programme			
New Homes Programme	Delays to work at High Street, Balsham whilst planning conditions were discharged (now back on site) and delayed starts on site at Highfields Caldecote and Gibson Close, Waterbeach have given rise to the large variance. However, there will be £1.5m expenditure in Q2 on 6 acquisitions and we will soon be on site at Grace Crescent, Hardwick where 27 new homes will be delivered	(3,088,043)	14,186,000
Other net variances			
Total variance for Capital Programme		(3,088,043)	14,186,000
Housing Revenue Account - Reprovision of Existing Homes			
Reprovision of Existing Homes	Variance not significant, therefore not investigated	(13,664)	450,000
Other net variances			
Total variance for Capital Programme		(13,664)	450,000
Housing Revenue Account - Repurchase of Shared Ownership			
Repurchase of Shared Ownership	This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired.	(21,000)	300,000
Other net variances			
Total variance for Capital Programme		(21,000)	300,000
Housing Revenue Account - Improvement of Housing Stock			
Improvement to the Housing Stock	Favourable variances reported against Heating Installations, Energy Conservation, Kitchen and Bathroom Installations where orders are with contractors but not yet completed	(704,716)	7,337,000
Other net variances			
Total variance for Capital Programme		(704,716)	7,337,000
		Other Net Variations	0
Total for Housing Revenue Account Capital		(3,992,948)	22,873,000

General Fund

Cambourne Offices		(71,020)	341,000
ICT Development		(22,731)	1,060,500
Waste Collection & Street Cleansing	The variance is due to variance between the budget profiling and actual timing of purchases.	479,199	1,197,620
Awarded Watercourses		0	8,000
Repurchase of GF Sheltered Properties		53,322	1,100,000
Environmental Protection and Air Quality		0	16,000
Improvement Grants		(34,261)	770,000
Grants-Provision of Social Hsg		0	716,100
Refurbishment of GF Equity Share Properties		1,802	0
Website Development		3,800	0
Other (Mainly Capital Receipts)		0	10,000
	Other Net Variations	0	0
Total for GF Capital expenditure		410,111	5,219,220
Capital Expenditure Total		(3,582,837)	28,092,220