

## HOUSING REVENUE ACCOUNT BUDGET SUMMARY

## APPENDIX A

|   | Estimate<br>2019-20 | Forecast<br>2019-20 | Estimate<br>2020-21 | Difference<br>(Col 4-2) |
|---|---------------------|---------------------|---------------------|-------------------------|
| <b>NET EXPENDITURE</b>                        |                     |                     |                     |                         |
| <b>Housing Revenue Account</b>                |                     |                     |                     |                         |
| <b>EXPENDITURE</b>                            |                     |                     |                     |                         |
| <b>Support Services</b>                       |                     |                     |                     |                         |
| Repairs Administration                        | 1,470,031           | 1,515,000           | 1,887,814           | 417,783                 |
| General Administration                        | 2,308,768           | 1,965,980           | 2,558,730           | 249,962                 |
| Sheltered Housing                             | 170,857             | 84,978              | 95,421              | (75,436)                |
| Flats - Communal Areas                        | 24,721              | 7,400               | 49,312              | 24,591                  |
| Outdoor Maintenance                           | 156,807             | 156,611             | 158,543             | 1,736                   |
| Sewage  | 9,484               | 1,642               | 5,996               | (3,488)                 |
| Tenant Participation                          | 198,604             | 147,922             | 194,043             | (4,561)                 |
| Reprovision and New Homes Programme           | 100,987             | 58,000              | 172,313             | 71,326                  |
| <b>Other Expenditure</b>                      |                     |                     |                     |                         |
| Rents Rates etc                               | 3,000               | 4,200               | 4,200               | 1,200                   |
| Registration of HRA Land                      | 6,500               | 5,890               | 4,500               | (2,000)                 |
| Housing Repairs & Maintenance                 | 4,151,390           | 3,751,390           | 4,463,000           | 311,610                 |
| Provision for Bad or Doubtful Debts           | 139,920             | 125,000             | 140,000             | 80                      |
| <b>Recharges</b>                              |                     |                     |                     |                         |
| Corporate Management                          | 988,220             | 988,220             | 261,605             | (726,615)               |
| Democratic Representation Charge              | 83,500              | 83,500              | 319,423             | 235,923                 |
| Treasury Management Charge                    | 1,400               | 8,500               | 24,500              | 23,100                  |
| Communications                                | 45,000              | 45,000              | 45,900              | 900                     |
| <b>Capital Charges</b>                        |                     |                     |                     |                         |
| Interest on Self Finance Debt / Loan interest | 7,178,920           | 7,178,920           | 7,253,920           | 75,000                  |
| Revenue Funding of Capital Expenditure        | 12,621,740          | 10,912,000          | 15,149,000          | 2,527,260               |
| Net Depreciation                              | 6,662,610           | 6,662,610           | 6,868,450           | 205,840                 |
| <b>TOTAL EXPENDITURE</b>                      | <b>36,322,459</b>   | <b>33,702,763</b>   | <b>39,656,669</b>   | <b>3,334,210</b>        |
| <b>INCOME</b>                                 |                     |                     |                     |                         |
| Rent Income from Dwellings                    | (27,559,960)        | (27,867,630)        | (29,022,950)        | (1,462,990)             |
| Rent Income from Garages                      | (392,720)           | (403,000)           | (411,060)           | (18,340)                |
| Other Income                                  | (30,000)            | (40,000)            | (40,000)            | (10,000)                |
| De=Minimus Receipts                           | (3,000)             | (3,000)             | (3,000)             | 0                       |
| <b>TOTAL INCOME</b>                           | <b>(27,985,680)</b> | <b>(28,313,630)</b> | <b>(29,477,010)</b> | <b>(1,491,330)</b>      |
| <b>Net Cost of Services</b>                   | <b>8,336,779</b>    | <b>5,389,133</b>    | <b>10,179,659</b>   | <b>1,842,880</b>        |
| External Interest Receivable                  | (546,220)           | (941,200)           | (680,471)           | (134,251)               |
| Internal Interest Receivable                  | 0                   |                     | 0                   | 0                       |
| Transfer from Earmarked Reserves              |                     |                     | (6,000,000)         | (6,000,000)             |
| <b>Deficit/(Surplus) for the year</b>         | <b>7,790,559</b>    | <b>4,447,933</b>    | <b>3,499,188</b>    | <b>(4,291,371)</b>      |