

Earmarked Reserve Balances 2023/24

Name of Reserve	Description of Reserve	Balances as at 01/04/2023 £'000	Transfer From Reserve £'000	Transfer to Reserve £'000	Balances as at 01/04/2024 £'000
<u>General Fund Earmarked Reserves</u>					
GCP Reserve	The Greater Cambridge Partnership (GCP) partners agreed that 40% of New Homes Bonus (NHB) receipts would be set aside to meet the GCP costs but, due to reducing amounts from NHB, this was reduced to 30% from 1 April 2019 and further reduced to 10% during 2021/22. Draw down from this reserve is expected toward the end of this financial year. The original estimate suggested we may have a small amount left if so this will be returned to the General Fund.	4,330	4,327	-	3
A14 Upgrade Reserve	The Reserve was established to fund the A14 contribution of £5m and following a contribution from the County Council to this the reserve stood at £6.050m at 1 st April 2022. The he Council paid a one off amount to settle this and this during March 2023 in the sum of £3.757m. The amount remaining of £2.293m is not now required for this purpose and it is proposed to transfer this to the renewables reserve and close this reserve. It should be noted that the drawdown of £242,000 was set before the one off payment agreed.	2,293	242	-	2,051
Business Rates Retention Reserve	Created as part of the 2020/2021 budget setting process to help manage the short-term financial impact in the event of an unpredictable reduction in retained receipts occurring. The reserve is necessary due to the volatile nature of the non-domestic tax base. The business rates revaluation of 2023 increased overall rateable values by around 25% but given the likely increase in appeals as a result the excess has been put into this reserve and will be used, in the first instance, to offset appeal loses.	3,481	-	8,600	12,081
Property Investment Reserve	The reserve was created as part of the 2020/2021 budget setting process for the investment and refurbishment costs above and beyond tenant repairing lease obligations (e.g. investment to encourage improved re-letting terms). This could include upgrades to improve environmental standards. There is nothing in the programme for 2023/24 but it is likely that there will be further requirements going forward.	3,420	-	-	3,420

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Renewables Reserve	The reserve was set up at the end of 2015/16 to fund a programme of priority green energy investment projects. In line with established policy, the reserve is topped up annually by earmarking the retained renewable energy business rates for investment in green energy projects. Also more recently it has been agreed to add the gain from the Business Rates Pool to this reserve. Current investment projects include a range of green energy measures at South Cambridgeshire Hall, the purchase of electric waste trucks and the Waterbeach renewable energy project (WREN).	6,538	2,551	2,019	6,006
Accommodation Reserve	The reserve was created as part of the 2020/2021 budget setting process and replaced the former Business Accommodation Reserve. This reserve is being used to fund repairs and other works within South Cambs Hall that fall within the definition of revenue expenditure.	671	20	50	701
Business Hub	The business hub reserve holds amounts to be spent at the two business hubs in Gt Shelford and Over. No spend is expected in 2023/24.	10	-	-	10
Safety Advisory Group	A sum of £30,000 was set aside at the end of 2022/23. The group has agreed that this be utilised during 2023/24 and 2024/25 with SCDC employing a business support officer in support of this function.	30	7	-	23
Community Development	This reserve was originally established for community development initiatives and has in the past been used to provide extra Community Chest funding. The reserve was amalgamated with the existing Child and Young People Reserve as part of the 2020/2021 budget setting process to create the capacity for priority community based projects. It is currently being used to finance a temporary member of staff.	14	49	45	10
Revenues and Benefits	An amount was set aside for training and other related costs to be spent as the restructure beds down and colleagues are equipped to carry out their new roles effectively.	100	-	-	100
Sports Development	This is an amount left over from funding a number of initiatives and can now be returned to the General Fund.	4	-	-	4
Shared Waste	Provision has been made of £120,000 for the spike in fuel costs,				

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	£70,000 for replacement of the waste management system and £100,000 for one-off expenditure to finance the round optimisation programme and the effect of this on collection rounds The intention is to fund the additional fuel costs from existing budgets if possible.	290	-	-	290
Transformation Reserve	The Cabinet, at its meeting on 2 October 2019, approved the re-designation of the Business Efficiency Reserve as the Transformation Reserve, with the appropriation of £3 million from the unallocated balance on the General Fund Reserve (following consideration of the General Fund revenue budget outturn position for the financial year 2018/2019). The fund is intended to fund one off transformation projects intended to deliver on-going general Fund Revenue savings. It is likely that some additional monies will be required to progress the programme further.	1,501	932	-	569
Elections	An annual contribution to meet the cost of future election expenses. This will be reviewed during 2023/24 to ensure enough resources are available to fund estimated necessary expenditure.	82	-	82	164
South Cambs Crime & Disorder Partnership	Partnership reserve held on behalf of the South Cambridgeshire Crime & Disorder Reduction Partnership. Any decision to utilise spend from this is made at Board level.	26	-	-	26
Homelessness Reserve	This reserve holds unspent year end balances on the Flexible Homelessness Support Grant and it is used to meet project commitments.	798	589	526	735
Land Charges – Appropriations Reserve	Set aside to either provide capital investment in Land Charges (e.g. electronic service delivery) or to offset unforeseen revenue demands that accrue but cannot be recovered through the current fee structure, set at the start of the year. The reserve has been accumulated in recent years from high income levels which have out-stripped costs. By its nature, this Reserve can only be utilised through the Land Charges function.	103	-	-	103
Private Stock Condition Survey	Funding has been set aside to fund a survey on the condition of private housing in the district. The Survey is due to commence shortly with £30,000 expected in both 2023/24 and 2024/25. It is likely there will be a balance left on the reserve when the survey is complete.	101	30	-	71

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Homelink	This Reserve holds historical surpluses relating to this initiative and is used from time to time to fund any deficits that occur and for software upgrades. A small amount is now expected to be used in 2023/24.	137	-	-	137
Travellers Site and Enforcement Reserve	This fund has built-up from the excess rental income generated from the two Council owned sites at Milton and Whaddon. Both sites have had capital injected in them recently and, as such, are relatively newly developed with low maintenance costs, meaning rental income has out-stripped the costs of running the sites. It is proposed that this reserve is retained to enable needs assessments to be undertaken and for any enforcement action relating to environmental health matters or works in default at private sector sites.	111	-	-	111
Swavesey Byeways Fund	Amounts have been received from a third party toward maintenance of the Byways and can only be used for that purpose. The balance relates to amounts yet to be utilised.	17	-	-	17
Contributions: Cambridge Sports Lake Trust	This relates to a contribution towards the maintenance of the lake at Milton Country Park. It seems the work has already been carried and funded from the general reserve rather than this reserve. The remaining amount should therefore be transferred to the General fund un-earmarked reserve in recognition of this.	6	-	-	6
Webb's Hole Sluice	This small amount is held for any one-off equipment replacement that might be required. It has been in existence for at least three years and further work is needed to assess the necessity for it	13	-	-	13
Supporting People	This reserve was originally set up following receipt of Government Grant some years ago. The fund is all but exhausted now and it is proposed to transfer the small amount left to the General Fund.	2	-	-	2
Saxon Close, Oakington Commuted Sum	This reserve comprises S106 monies held to provide grounds maintenance on a shared space at this housing development. Maintenance is carried out on an ad hoc basis and forms part of the grounds maintenance contract and the reserve is therefore not required. It is proposed this amount be released to the General Fund.	16	-	-	16
Awarded Watercouses	This will be used to fund future Plant and Equipment represented within the Authority's capital programme.	90	-	-	90

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Planning Reserve	The reserve was created as part of the 2020/2021 budget setting process from the amalgamation of a number of existing planning related reserves to provide funding for unforeseen and unexpected levels of service, the resource needs associated with major developments, legal and other costs arising from planning enforcement actions and a contribution to consultancy and other resource needs associated with Local Plan preparations.	1,712	-	-	1,712
Northstowe Reserve	The Reserve has been built up over a number of years to help fund the development at Northstowe. It will be used to meet shortfalls in the s106 funding agreed for the various schemes and also for the temporary building.	3,518	110	-	3,408
Repair and Renewal (Vehicles & Plant) Fund	The reserve was created as part of the 2020/2021 revenue budget setting process for the purpose of defraying expenditure to be incurred from time to time in repairing, maintaining, replacing and renewing vehicles and plant belonging to the Council. Annual revenue contributions will be made to the R&R Fund to equalise costs over the life of the asset. A range of existing reserves for vehicle acquisitions were amalgamated into this Fund.	3,827	788	903	3,942
IT Fund	The reserve was created as part of the 2020/2021 revenue budget setting process for the purpose of defraying expenditure to be incurred from time to time on IT replacement equipment and software solutions. Annual revenue contributions will be made to the Fund to meet expected replacement costs.	361	100	50	311
Total Earmarked Reserves		33,602	9,745	12,275	36,132