

Cambridge Sport Lakes Trust



Cambridge
Sport Lakes

Centre: **Milton Country Park MCP Profiled Budget**

Project Manager: **MW**

Updated: **06/13/12**

Base Date: **01-Apr-08**

	YR 1	YR 2	YR 3	YR 4	YR 5
INCOME					
CAR PARKING	25,353	36,162	45,202	49,722	54,695
RETAIL	0	4,000	6,000	8,000	8,000
FISHING	3,600	5,350	6,225	7,100	7,100
FUNCTION ROOM HIRE	16,809	33,532	41,894	41,894	41,894
DONATIONS	0	5,000	7,500	10,000	10,000
CAFE SHARE	8,000	14,000	18,000	18,000	18,000
CSLT OFFICE RENTAL	0	4,936	4,936	4,936	4,936
TOTAL INCOME	53,762	102,980	129,757	139,652	144,624
COST OF SALES	-2,400	-2,640	-2,904	-2,904	-2,904
GROSS PROFIT	51,362	100,340	126,853	136,748	141,720

EXPENDITURE					
SALARIES	87,267	87,267	87,267	87,267	87,267
WAGES	19,722	16,168	14,391	10,091	10,091
OTHER STAFF COSTS	802	876	912	949	949
UTILITIES	4,800	5,050	5,175	5,300	5,300
EQUIPMENT & MATERIALS	848	848	848	848	848
REPAIRS & MAINTENANCE	10,800	11,050	11,175	11,300	11,300
OTHER PREMISES COSTS	10,924	10,924	10,924	10,924	10,924
ADVERTISING & MARKETING	5,000	5,000	5,000	5,000	5,000
COMMUNICATIONS	848	848	848	848	848
CAPITAL COSTS	5,000	12,500	16,250	16,250	16,250
PROFESSIONAL & FINANCE FEES	7,274	7,534	7,664	7,794	7,794
TRANSPORT COSTS	2,675	2,763	2,806	2,850	2,850
OTHER EXPENDITURE	0	0	0	0	0
TOTAL EXPENDITURE	155,960	160,827	163,260	159,421	159,421
OPERATING PROFIT (LOSS)	-104,598	-60,487	-36,407	-22,673	-17,701
CSLT Head Office Costs	26,514	18,628	14,685	0	0
NET PROFIT/(LOSS)	-131,112	-79,115	-51,093	-22,673	-17,701

Assumptions behind the 5 Year Profile

Year 1 = 100 % of the MCP Base Budget Forecast

Year 2 = 50 % of the MCP Base Budget Forecast & 50 % of the MCP Uplifted Budget Forecast

Year 3 = 25 % of the MCP Base Budget Forecast & 75 % of the MCP Uplifted Budget Forecast

Year 4 & 5 = 100 % of the MCP Uplifted Budget Forecast

Year 4 onwards Cambridge Sport Lakes is Developed and MCP Business Plan is integrated into CSL or kept on a stand alone basis

The full costs of TUPE staff remain in the model through to Year 5, no cost reductions assumed for the purposes of this business model.