

SOUTH CAMBRIDGESHIRE DISTRICT COUNCIL

REPORT TO: New Communities Portfolio Holder 2 March 2010
AUTHOR/S: Executive Director (Corporate Services)/Principal Accountant
(General Fund and Costing)

FINANCIAL MONITORING REPORT NEW COMMUNITIES PORTFOLIO EXPENDITURE TO 31 JANUARY 2010

Purpose

1. This report compares the actual revenue and capital expenditure to 31 January for the New Communities Portfolio with the revised annual budget for the year ending 31 March 2010, and seeks comments from the Portfolio Holder and officers.

Background

2. In general, it is intended that financial reports will be presented to portfolio holders approximately every three months, depending on meeting dates. This report is the second monitoring report to the portfolio holder for the 2009-10 year. In addition, the New Communities Portfolio revised estimates were reported to the Portfolio Holder in January.
3. The reports exclude recharges and other year-end transactions. These recharges are calculated for the original estimates in December before the start of the financial year, then recalculated for the revised estimates and finalised as soon as possible after the year-end.
4. The reported figures are summarised in Appendix A. Appendix B shows the full detail of the revenue expenditure. The working budget figures are the revised estimates, as there have been no relevant virements since then.
5. Grant expenditure is shown on a commitments basis to 31 January, whereas other expenditure is on a payments/receipts basis.

Considerations

6. **Total Revenue Expenditure:**
The portfolio net revenue expenditure to 31.01.10 shows £319,007 spent out of a budget of £539,440 (59% spent). This leaves £220,433 in hand, of which £101,855 is in respect of Planning Policy.
7. **Planning Policy Revenue Expenditure:**
The Planning Policy net revenue expenditure to 31.01.10 shows £56,095 spent out of a budget of £157,950 (36%), leaving £101,855 still outstanding. An under spend of £15,000 on Site Specific Policies and a saving of £54,000 on the Local Development Framework budget have now been identified. The Planning Policy Manager will be available at the meeting to give further details.

8. **Community/Sports/Arts Development Revenue Expenditure:**
The spending officers are confident that these budgets will be fully spent by the end of the financial year. On Sports Development, the Portfolio Holder may be requested to carry forward a small balance of unallocated Sports Performer Grants.
9. **Sustainability Revenue Expenditure:**
The outstanding balance of £18,391 on Sustainability will be mostly spent by the end of the financial year, but a net under spend of £6,500 is anticipated, including £2,500 in respect of the Climate Change Group.
10. **Growth Agenda Revenue Expenditure:**
The outstanding balance of £31,615 on Growth will be only partly spent by the year-end, leaving an under spend of around £15,000 to £20,000.
11. **Capital Grant Expenditure (Sports, Community and Arts grants):**
The capital grant expenditure committed to date is only £102,591 against an available estimate of £240,000 (43%), but the full allocation of the remainder of this budget is covered in a separate report. A decision was made in September to put the New Communities capital grant programme on hold until the last meeting of the financial year, after it was recognised that the available budgets would be over-subscribed.
12. **Sustainability Capital Expenditure**
The Sustainability capital expenditure is fully funded by contributions from the Local Strategic Partnership. It follows that any unspent balance at the year-end can readily be carried forward. The current expenditure is £8,113 against a budget in this year of £25,000, but there is a further £175,000 programmed over the following two years.
13. **Growth Areas Capital Expenditure: River Cam Project**
The River Cam Project capital expenditure is fully funded by contributions from various organisations. The current budget of £87,870 is fully spent.

Implications

14.	Financial	None
	Legal	None
	Staffing	None
	Risk Management	None
	Equal Opportunities	None

Consultations

15. The cost centre managers have been informed of the expenditure and grant details and budgets.

Effect on Strategic Aims

16.	Commitment to being a listening council, providing first class services accessible to all.	None
	Commitment to ensuring that South Cambridgeshire continues to be a safe and healthy place for all.	None
	Commitment to making South Cambridgeshire a place in which residents can feel proud to live.	None
	Commitment to assisting provision for local jobs for all.	None
	Commitment to providing a voice for rural life.	None

Conclusions/Summary

17. The revenue expenditure comments are in paragraphs 6 to 10. Savings/underspends of £69,000 within Planning Policy, £6,500 in Sustainability and around £15,000 to £20,000 on Growth are now anticipated.
18. The capital expenditure comments are in paragraphs 11 to 13. The capital grants should be fully allocated before the end of the year.

Recommendations

19. The Portfolio Holder is requested to comment on the report, as appropriate.

Background Papers: the following background papers were used in the preparation of this report:

Budget files, grant decisions and the financial management system.

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